

St. Victoria 2021 Annual Financial Report

Thank you for your continued faithfulness to our St. Victoria Parish Family during Fiscal Year 2020-2021. Your generous gifts and pledges — even in the midst of the challenges of COVID — equip us to achieve our mission, striving to reach out as the face and hands of Jesus Christ by proclaiming a God of sweet love, by offering radical hospitality, and by engaging in bold acts of charity and justice. Thank you especially to those of you who give by electronic donation and to those of you who have joined us in our Free to Serve initiative, which has helped us to accelerate paying down our mortgage. Our fiscal year-end mortgage balance was down to \$962,336 (reduced by more than \$3 million since inception in 2005). With your continuing support and participation we continue to close in on our goal to be free from debt so that we are free to serve.

Here are some numbers from parish operations in FY 2020-21, by which you can see how much we depend on your ongoing support for all that we do:

Stewardship:	\$1,079,688	Loose Collection:	\$65,041
Christmas:	\$27,349	Faith Formation Fees:	\$45,244
Free to Serve/Debt:	\$178,755	Other Revenues:	\$72,977
TOTAL REVENUES:	\$1,628,954	PPP Loan Forgiven	\$159,900
LESS EXPENSES:	\$1,390,651	(see reverse for detail)	
NET INCOME:	\$238,303		



Your gifts and pledges make it possible for us to thrive and grow as a parish family, reaching out to all as the face and hands of Jesus. Expenditures devoted to our ministries in FY 2019-20 included:

Program Services

Administration & Facilities

Sacramental Ministry	\$211,519	Mortgage Interest	\$47,240
Communications	\$84,870	Administrative Staff	\$204,503
Shared Ministry & Events	\$75,181	Archdiocese Assessment	\$93,338
Choir & Music Ministry	\$117,219	Utilities/Repair/Maintenance	\$196,044
Faith Formation	\$263,124	Insurance	\$41,385
School Subsidy	\$10,400	Other Expenses	\$45,828
TOTAL PROGRAMS	\$762,313	TOTAL ADMIN/FACILITY	\$628,338
Plus Tithing Outreach	\$12,090		

FISCAL YEAR 2020-21 REVENUES

FISCAL YEAR 2020-21 EXPENSES

- Sacramental Ministry
- Communications
- Shared Ministry & Events
- Choir & Music
- Faith Formation
- School Subsidy
- Mortgage Interest
- Administrative Staff
- Archdiocesan Assessment
- Utilities, Repair & Maintenance
- Insurance
- Other Expenses

- Member Giving
- Christmas Collection
- Free to Serve (DR) Gifts
- Loose Plate Collection
- Faith Formation Fees
- PPP Loan Forgiveness
- Other Revenue

