

St. Victoria 2020 Annual Financial Report

Thank you for your continued faithfulness to our St. Victoria Parish Family during Fiscal Year 2019-2020. Your generous gifts and pledges — even in the midst of the challenges of COVID — equip us to achieve our mission, striving to reach out as the face and hands of Jesus Christ by proclaiming a God of sweet love, by offering radical hospitality, and by engaging in bold acts of charity and justice. Thank you especially to those of you who give by electronic donation and to those of you who have joined us in our Free to Serve initiative, which has helped us to pay down our mortgage by more than \$1 million in 3+ years. Our fiscal year-end mortgage balance was down to \$1,162,598 (reduced by nearly 75% since inception in 2005). With your continuing support and participation we continue to close in on our goal to be free from debt so that we are free to serve.

Here are some numbers from parish operations in FY 2019-20, by which you can see how much we depend on your ongoing support for all that we do:

Stewardship:	\$1,134,518	Loose Collection:	\$69,977
Christmas:	\$36,771	Faith Formation Fees:	\$61,050
Free to Serve/Debt:	\$276,612	Other Revenues:	\$87,651
TOTAL REVENUES:	\$1,666,579		
LESS EXPENSES:	-\$1,411,302	(see reverse for detail)	
NET INCOME:	\$255,277		



Your gifts and pledges make it possible for us to thrive and grow as a parish family, reaching out to all as the face and hands of Jesus. Expenditures devoted to our ministries in FY 2019-20 included:

Program Services

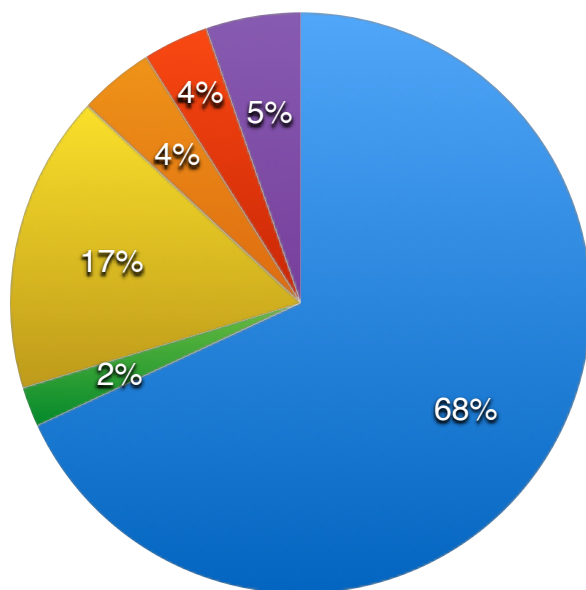
Administration & Facilities

Sacramental Ministry	\$201,331	Mortgage Interest	\$64,452
Communications	\$76,599	Administrative Staff	\$205,405
Shared Ministry & Events	\$75,338	Archdiocese Assessment	\$107,137
Choir & Music Ministry	\$120,112	Utilities/Repair/Maintenance	\$198,136
Faith Formation	\$285,969	Insurance	\$31,240
School Subsidy	\$11,200	Other Expenses	\$34,383
TOTAL PROGRAMS	\$770,549	TOTAL ADMIN/FACILITY	\$640,753
Plus Tithing Outreach	\$12,195		

FISCAL YEAR 2019-20 REVENUES

FISCAL YEAR 2019-20 EXPENSES

- Stewardship
- Free to Serve/Debt
- Faith Formation Fees
- Christmas Collection
- Loose Collection
- Other Revenue



- Sacramental Ministry
- Shared Ministry & Events
- Faith Formation
- Mortgage Interest
- Archdiocese Assessment
- Insurance
- Communications
- Choir & Music Ministry
- School Subsidy
- Administrative Staff
- Utilities/Repair/Maintenance
- Other Expenses

